

**United Food and Commercial Workers Unions
and Participating Employers
Pension Fund**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(800) 638-2972
www.associated-admin.com

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (301) 459-3020
(800) 638-2972
www.associated-admin.com

A G E N D A

**September 13, 2024
10:00 a.m.**

- I. CALL TO ORDER**
- II. MINUTES – Regular Meeting – June 11, 2024** (Pg. 1-7)
- III. FINANCIAL REPORT**
 - A. Investment Performance Services**
 - B. Auditor’s Report**
- IV. ACTUARY’S REPORT**
 - A. CHEIRON**
 - 1. Preliminary 2024 Valuation Results**
 - 2. SFW Hours – Comparison 2024 vs 2023**
 - 3. SFA Update**
- V. ATTORNEY’S REPORT**
- VI. ADMINISTRATIVE MANAGER’S REPORT – (2Q2024)** (Pg. 8-22)
- VII. INVOICES** (Pg. 23-24)
- VIII. OTHER FUND BUSINESS**
 - A. Appeal**
 - B. Cowan Recapture**
 - C. Miscellaneous Correspondence**
- IX. MEETING DATE & LOCATION – December 5, 2024**
- X. ADJOURNMENT**

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND PARTICIPATING EMPLOYERS
PENSION FUND
VIA VIDEO CONFERENCE
JUNE 3, 2024
(DRAFT)**

The following Trustees were present:

UNION TRUSTEES

J. Chorpenning- Secretary
D. Blitzstein
M. Federici
C. Hoffman
R. Wildt

EMPLOYER TRUSTEES

W. Seehafer - Chairperson
L. Fiergola
P. Lin
V. Marsh

Also present were:

B. Antoshak - Associated Administrators, LLC
A. Dietrich – Slevin & Hart P.C.
P. Hardcastle - Cheiron
J. Herron - Associated Administrators, LLC
T. Hipkins - UFCW Local 27
J. Ianniello - Associated Administrators, LLC
J. Kimble - Morgan, Lewis and Bockius, LLP
C. McDonough - Investment Performance Services
B. McKiver - UFCW Local 400
C. Murphy - Associated Administrators, LLC
R. Murray - Cheiron
S. Sanchez - Slevin & Hart P.C.
A. Sims - Associated Administrators, LLC
B. Warren - Cheiron
M. Wilson – UFCW Local 400

I. CALL TO ORDER

A quorum being present, Chairman Seehafer called the meeting to order.

II. **MINUTES**

The Trustees reviewed the previously circulated minutes of the last regular meeting on March 4, 2024.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the minutes of the regular meeting held on March 4, 2024, are approved as presented.

III. **FINANCIAL REPORT**

The Trustees welcomed Mr. Chris McDonough from IPS to the meeting.

A. Cash Flow Summary

Mr. McDonough presented the Master Consulting report as of March 31, 2024. He reviewed the cash flow for the first quarter of 2024, noting a beginning market value of \$98,709,590, contributions of \$4,126,930, and withdrawals of \$7,023,990 producing a negative net cash flow of \$2,897,060, and investment gains of \$3,374,633, for an ending value of \$99,187,164.

B. Master Consulting Services Report – March 31, 2024

Mr. McDonough reviewed the Financial Market Performance and the Fund's first quarter returns. He noted that the Short Term Fixed Income position was within the Policy range but slightly overweight due to the money that was put aside for current cash needs until the SFA money is received. The Fund has a 2024 Year to Date return of 3.5% compared to the benchmark return of 2.9%.

Mr. McDonough presented an April update, noting that as of April 30, 2024, the Fund's balance was \$96,743,055, with a year-to-date return of 2.1%.

The Trustees thanked Mr. McDonough for his report.

IV. **ACTUARY'S REPORT**

The Trustees welcomed Mr. Peter Hardcastle, Mr. Brett Warren, and Mr. Robert Murray from Cheiron to the meeting.

A. SFA Update

Mr. Hardcastle presented an update on the SFA application process. He said that at this time, it appears the Fund will likely be eligible to submit its SFA application in approximately February of 2025. Mr. Hardcastle noted that many funds have had to re-file their SFA applications due to death audit issues and this has slowed down PBGC's review process. Mr. Hardcastle said that the PBGC has recommended that funds not file their SFA applications until PBGC has completed its death audit verification process for the applicant fund.

Mr. Hardcastle reported that Cheiron is in the process of reviewing PBGC's death audit results for the Fund. Mr. Ianniello stated that the Fund office has sent letters to the last known addresses of all 105 individuals identified by PBGC as deceased but has not yet received any responses. He also noted that the Fund office runs death audits of the participant population on a monthly basis. The Trustees discussed the possibility that a small number of the participants identified as deceased by PBGC may be using fraudulent Social Security Numbers.

B. Shoppers Food Warehouse Hours

Mr. Hardcastle spoke about the three Shoppers stores that were reopened and have now officially closed. Mr. Warren noted that hours have been relatively flat for Shoppers from middle of 2023 through the first quarter of 2024. He said that Cheiron would continue to monitor the hours to so that the Trustees can further discuss the contributions assumption for the Fund's SFA application.

The Trustees thanked Cheiron for their report.

V. ATTORNEYS' REPORT

A. Participant Overpayments

Ms. Sanchez reported on overpayments made on behalf of three deceased participants. Two of these overpayments, in the amounts of \$714 and \$2,280, were made via direct deposit after the date of death. A third overpayment of approximately \$23,000 was due to the fraudulent cashing of pension checks sent after the participant's death. After Discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to write off the \$714 and \$2,280 overpayments based on the specific facts and circumstances; and

FURTHER RESOLVED, to delegate to Chairman and Secretary the authority to make any necessary decisions relating to the \$23,000 overpayment.

B. Plan Amendment Secure 2.0

Ms. Sanchez presented for signature the Plan amendment reflecting the changes approved by the Board relating to SECURE 2.0 Act.

C. Required Minimum Distributions for Former Meat and Poultry Group

Ms. Sanchez reported on the RMD payments applicable to former Meat & Poultry Fund participants.

D. Cybersecurity Update

Ms. Sanchez reported on the cybersecurity addenda and questionnaires received from Fund providers.

E. Cyber Liability Insurance

Ms. Sanchez reported on the Fund's Cyber Liability Insurance Policy.

F. DOL Proposed Information Request

Ms. Sanchez reported on the DOL's request for comments on its proposed information request to pension funds.

G. Withum Engagement Letter

Ms. Sanchez reported that the Withum Engagement letters had been executed.

H. Fiduciary Renewal Review

Ms. Sanchez reported on the Fund's Fiduciary Insurance Renewal Policy.

I. Annual Funding Notice

Ms. Sanchez reported on the Fund's Annual Funding Notice and Critical Status Notice.

VII. ADMINISTRATIVE MANAGER'S REPORT – First Quarter 2024 Report

A. First Quarter 2024 Report

Mr. Ianniello presented the Administrative Manager's Report for the First Quarter of 2024, which had been pre-circulated. The report showed a total income of \$1,506,579 and total expenses of \$4,316,366, producing a net deficit of \$2,809,787 for the quarter. He noted that the Fund received contributions on behalf of 1,648 Plan participants. Next, he reviewed the Stipend Income & Expenses, which showed a stipend income of \$40,500 and stipend expenses of \$40,746 for 30 Plan participants.

Mr. Ianniello reported that there were no delinquencies for the First Quarter of 2024.

B. Pension Applications

Mr. Ianniello presented the list of pension applications submitted for approval during the First Quarter of 2024.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the pension applications contained in the Administrative Manager's Report for the first quarter of 2024 are approved for payment.

Trustee Blitzstein asked how long it takes from when Associated receives a pension application to when benefit payments begin. Mr. Ianniello said he would get some figures from the Pension department and let Trustee Blitzstein know the average time.

C. Invoices

Mr. Ianniello presented a list of pre-circulated invoices dated June 3, 2024. He noted no additions, deletions, or changes to the list.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that June 3, 2024, invoices are approved for payment subject to Withum confirming its charges and correcting the title of its invoice.

VI. OTHER FUND BUSINESS

A. Cowan Recapture

Mr. Ianniello reported that the Fund had received checks for \$59.53 from Cowan commission recapture services.

B. Ratify the Information request from Shoppers

Mr. Ianniello reported that, in between meetings, the Board approved via email poll the disclosure of certain information requested by Shopper's Food Warehouse.

C. Intercontinental Real Estate Payment

Mr. Ianniello reported that the Fund received a redemption payment of \$43,730.60 from Intercontinental.

D. Cyber Liability Insurance

Mr. Ianniello presented the proposed Cyber Liability Insurance renewal with Travelers/Tokyo Marine HCC for a \$2 million limit of liability, with a premium of \$14,190 split between the Pension, Health & Welfare, and Legal Funds.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to renew the Fund's Cyber Liability Insurance Policy at a limit of liability of \$2 million and a premium of \$14,190 with Travelers/Tokyo Marine for the period of 6/8/2024 through 6/8/2025, with the premium and liability limits split between the Pension, Health & Welfare, and Legal Funds.

VII. 2024 MEETING DATES & LOCATIONS

The next regular Board meeting is scheduled via Zoom on September 13, 2024.

VIII. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully Submitted,

Jason Chorpenning, Secretary

***UFCW UNIONS AND PARTICIPATING
EMPLOYERS PENSION FUND
SECOND QUARTER 2024***

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2024 CONTRIBUTIONS

COMPANY	RATE	PARTICIPANTS	HOURS	CONTRIBUTIONS	CONTRACT EXPIRATION DATE
ALLEGANY COUNTY 27	\$0.63	71	30,546	\$19,244	9/30/2023
ASSOCIATED ADMINISTRATORS	1.51	146	64,907	98,010	10/29/2024
METRO/BASICS 27	1.88	299	116,776	219,538	7/13/2024
SHOPPERS 400	1.88	943	335,859	631,415	7/13/2024
UFCW LOCAL 27	2.77	30	15,600	43,212	No CBA
UFCW LOCAL 400	2.71	41	21,160	57,344	No CBA
UFCW LOCAL 400 TEMPS	2.71	2	316	856	No CBA
TOTAL		1,532	585,164	\$1,069,619	

AVERAGE MONTHLY HOURS	127.32
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SECOND QUARTER 2024
EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	\$3,959,788	\$6.767	91.0%

SUBTOTAL	\$3,959,788	\$6.767	91.0%
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OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ADMINISTRATION	\$174,336	\$0.298	4.01%
MISCELLANEOUS	218,565	0.374	5.02%

SUBTOTAL	\$392,901	\$0.672	9.0%
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TOTAL EXPENSES	\$4,352,689	\$7.439	100.00%
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MISCELLANEOUS

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACCOUNTING	\$8,060	\$0.014	0.185%
ACCURINT	307	\$0.001	0.007%
ACTUARIAL & CONSULTING	\$12,022	0.021	0.276%
BNY CONVERGEX	(79)	0.000	-0.002%
BONDING & INSURANCE	7,445	0.013	0.171%
CHARTWELL	7,235	0.012	0.166%
ENTRUST CLASS X	226	0.000	0.005%
HAMILTON	22,825	0.039	0.524%
IPS	22,500	0.038	0.517%
JOHNSTON INTERNATIONAL	8,855	0.015	0.203%
LEGAL	28,697	0.049	0.659%
LOOMIS SAYLES	12,597	0.022	0.289%
PNC	2,707	0.005	0.062%
POSTAGE	9,205	0.016	0.211%
PRINTING	6,086	0.010	0.140%
TELEPHONE	291	0.000	0.007%
THE NORTHERN TRUST	349	0.001	0.008%
US REAL ESTATE	47,670	0.081	1.095%
WEDGE CAPITAL	13,607	0.023	0.313%
WESTFIELD CAPITAL	7,960	0.014	0.183%

SUBTOTAL	\$218,565	\$0.374	5.02%
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RETIREES	3,868
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AVG. MTH. PAYOUT	\$341.24
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SECOND QUARTER 2024 STIPEND INCOME & EXPENSES
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STIPEND INCOME

CATEGORY	AMOUNT
STIPEND	\$48,600

STIPEND EXPENSES

CATEGORY	AMOUNT
BENEFIT	\$48,600
ADMINISTRATION	\$249

TOTAL EXPENSES	\$48,849
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PARTICIPANTS	30
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SECOND QUARTER 2024
QUARTERLY RECAP

	FIRST 2024	SECOND 2024	THIRD 2024	FOURTH 2024	TOTAL
CONTRIBUTIONS	\$1,142,736	\$1,069,619			\$2,212,355
STIPEND INCOME	40,500	48,600			89,100
WITHDRAWAL LIABILITY ¹	17,251	17,251			34,502
MISCELLANEOUS ²	5	123			128
INTEREST & DIVIDENDS	306,087	517,819			823,906

TOTAL INCOME	\$1,506,579	\$1,653,412	\$0	\$0	\$3,159,991
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BENEFIT EXPENSES					
PENSION BENEFITS	\$3,865,745	\$3,959,788			\$7,825,533
STIPEND BENEFITS	40,500	48,600			89,100
SUBTOTAL	\$3,906,245	\$4,008,388	\$0	\$0	\$7,914,633

OPERATING EXPENSES					
ADMINISTRATION	\$173,343	\$174,336			\$347,679
STIPEND ADMINISTRATION	246	249			495
MISCELLANEOUS	236,532	218,565			455,097
SUBTOTAL	\$410,121	\$393,150	\$0	\$0	\$803,271

TOTAL EXPENSES	\$4,316,366	\$4,401,538	\$0	\$0	\$8,717,904
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TOTAL INCOME	\$1,506,579	\$1,653,412	\$0	\$0	\$3,159,991
TOTAL EXPENSE	\$4,316,366	\$4,401,538	\$0	\$0	\$8,717,904
SURPLUS (DEFICIT)	(\$2,809,787)	(\$2,748,126)	\$0	\$0	(\$5,557,913)

TOTAL PARTICIPANTS	1,648	1,532			1,590
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¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 6/30/24

²LITIGATION SETTLEMENT - \$123.06

2023
QUARTERLY RECAP

	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	TOTAL
CONTRIBUTIONS	\$1,021,505	\$1,093,182	\$1,186,508	\$1,107,601	\$4,408,796
STIPEND INCOME	65,250	49,500	45,450	42,300	202,500
WITHDRAWAL LIABILITY ¹	0	34,502	17,251	17,251	69,004
MISCELLANEOUS	94	410	5	0	509
INTEREST & DIVIDENDS	344,733	351,646	240,470	423,233	1,360,082

TOTAL INCOME	\$1,431,582	\$1,529,240	\$1,489,684	\$1,590,385	\$6,040,891
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BENEFIT EXPENSES					
PENSION BENEFITS	\$3,747,261	\$3,921,917	\$3,837,851	\$3,828,325	\$15,335,354
STIPEND BENEFITS	65,250	49,500	45,450	42,300	202,500
SUBTOTAL	\$3,812,511	\$3,971,417	\$3,883,301	\$3,870,625	\$15,537,854

OPERATING EXPENSES					
ADMINISTRATION	\$165,942	\$166,488	\$166,634	\$166,380	\$665,444
STIPEND ADMINISTRATION	345	301	276	252	1,174
MISCELLANEOUS	288,949	384,094	236,095	574,974	1,484,112
SUBTOTAL	\$455,236	\$550,883	\$403,005	\$741,606	\$2,150,730

TOTAL EXPENSES	\$4,267,747	\$4,522,300	\$4,286,306	\$4,612,231	\$17,688,584
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TOTAL INCOME	\$1,431,582	\$1,529,240	\$1,489,684	\$1,590,385	\$6,040,891
TOTAL EXPENSE	\$4,267,747	\$4,522,300	\$4,286,306	\$4,612,231	\$17,688,584
SURPLUS (DEFICIT)	(\$2,836,165)	(\$2,993,060)	(\$2,796,622)	(\$3,021,846)	(\$11,647,693)

TOTAL PARTICIPANTS	1,544	1,515	1,616	1,646	1,580
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¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 12/31/23

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
SECOND QUARTER 2024**

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFFECT DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
FT	STEWART, LAURETTA	61	ALLEGHANY COUNTY HRD	27	02/01/20	EN		19.00			\$ 135.47
FT	FUNKHOUSER, STACY	65	ALLEGHANY COUNTY HRD	27	06/01/24	NA		23.00			\$ 169.37
FT	DUNCAN, JEAN	64	ASSOCIATED ADMINISTRATORS LLC	400	03/01/24	D		16.25			\$ 390.00
FT	STONER, LANNY	65	ASSOCIATED ADMINISTRATORS LLC	27	03/01/24	N		5.25			\$ 37.43
PT	THREAT, ANNIE (BENE)	54	BENEFICIARY	400	01/01/24	G					\$ 218.85
FT	GREGOR, GERALDINE (BENE)	60	DOVER WAREHOUSE	27	03/01/24	PV					\$ 113.09
PT	BROWN, PUNETA	60	FARM FRESH	27	11/01/21	LS	Y		2.00		\$ 1,755.13
FT	WILLIAMS, DEBRA	66	FIRST PEOPLES	27	05/01/24	V		17.00			\$ 799.00
FT	HUTCHINS, JOHN	60	FOOD-A-RAMA/METRO	27	01/01/24	V		27.75			\$ 1,304.25
FT	LEHR, WILLIAM	69	FOOD-A-RAMA/METRO	27	12/01/23	VNR		35.00	9.50	5	\$ 1,763.07
FT	HASTINGS, PATRICIA	65	GIANT	400	11/01/23	VNR		10.75	1.75		\$ 234.01
PT	MOSS, LUCILLE	74	GIANT	27	12/01/23	VNR			15.75		\$ 111.93
PT	STREETER, BRENDA	65	GIANT	27	01/01/24	VNR			10.75		\$ 60.42
FT	DAVIS, WALTER	60	GIANT	27	02/01/19	LS	Y	3.00			\$ 3,934.98
PT	DOOLEY, DEBRA	65	GIANT	27	03/01/24	LS	Y		1.75		\$ 1,118.64
FT	MURRAY, MARY	65	GIANT	400	02/01/24	VNR		12.50			\$ 251.63
PT	MYERS, ANTHONY	60	GIANT	400	12/01/18	LS	Y		1.75		\$ 1,639.58
FT	YEAGER, CHARLES	65	GIANT	27	11/01/23	VNR		10.00	0.75		\$ 208.85
PT	HUTCHINS, RENEE	60	METRO	27	01/01/24	V		21.75	7.25		\$ 1,192.63
PT	MASON, SANDRA	61	METRO	27	12/01/21	EN			23.00		\$ 129.26
PT	FERRELL, DEBORAH	67	METRO	27	01/01/24	NR		10.25	11.00		\$ 233.51
PT	HARDY, WANDA	62	METRO	27	01/01/22	V		13.50	26.00		\$ 1,245.50
PT	PROPST, MARY (BENE)	71	METRO	27	04/01/23	P					\$ 53.41
FT	BYRD, SHELLEY	60	METRO	27	05/01/04	V		15.25			\$ 450.51
FT	CIRILLO, PHILOMENA	60	METRO	27	02/01/21	V		14.50	4.50	6	\$ 326.80
FT	GRAW, DANIEL	63	METRO	27	11/01/23	D		13.50		1	\$ 174.05
PT	TURNER, SANDRA	60	METRO	27	04/01/24	V			18.75		\$ 208.50
FT	PERKINS, STEVEN	65	METRO/SHOPPERS	27	02/01/24	V		30.00	2.75	5	\$ 1,296.05
FT	MILLER, TERESA	66	N.G. GILBERT	27	04/01/24	PV					\$ 185.88
PT	VASUDEVA, VIPAN	62	SAFEWAY	400	05/01/24	LS	Y		0.25		\$ 150.68
PT	DORSEY, TERRY	60	SAFEWAY	400	04/01/24	LS	Y		2.00		\$ 2,061.18
PT	SAUERWEIN, ROBERT	59	SAFEWAY	27	06/01/24	LS	Y		1.25		\$ 1,068.23
FT	DUNCAN, SARAH	66	SHOPPERS	400	12/01/23	NR		38.25	2.25	5	\$ 925.56
PT	HARRIS, MAUDE	68	SHOPPERS	400	08/01/21	VNR		9.00	11.25		\$ 382.10
PT	KAUR, KULVINDER	65	SHOPPERS	400	04/01/24	VNA			13.75	5	\$ 181.70
FT	MILLS, CARLA	59	SHOPPERS	400	04/01/24	PV					\$ 91.63
FT	PRICE, MICHAEL	60	SHOPPERS	400	07/01/17	V	Y	10.75		1	\$ 169.42
FT	REHAN, MOHAMMAD	55	SHOPPERS	400	02/01/24	X		20.75	8.50	1	\$ 370.09
PT	SIPIES-SHORT, DOROTHEA	60	SHOPPERS	400	08/01/18	V	Y		10.25	5	\$ 119.77
PT	CARDWELL, THOMAS	65	SHOPPERS	400	05/01/24	V			10.00		\$ 130.60
FT	ELAM, GEORGE	65	SHOPPERS	400	08/01/15	LS	Y	0.50			\$ 534.47
FT	HILL, FRANCIS	65	SHOPPERS	400	01/01/24	VNR		9.75			\$ 196.27
PT	LE, THUY	55	SHOPPERS	400	03/01/24	X			23.00		\$ 217.78
PT	MARTIN, ANNETTE	50	SHOPPERS	400	02/01/14	D			24.50	5	\$ 301.73
PT	PORTOCARRERO, CIRO	56	SHOPPERS	400	10/01/23	E			21.75		\$ 224.41
FT	SHAFFER, DEBORAH	65	SHOPPERS	400	02/01/24	VNR		3.75	3.50		\$ 143.70
PT	TUCKER, JAUVONNE	66	SHOPPERS	400	01/01/24	NR			21.50		\$ 280.79
PT	YOUNKER, HYON	60	SHOPPERS	400	05/01/22	V			19.00		\$ 248.14
FT	BROWN, DAVID	65	SHOPPERS	400	02/01/24	VNR		9.75		1	\$ 128.04
FT	BROWN, VICKI	62	SHOPPERS	400	03/01/20	EN		27.00	2.25	5	\$ 700.87
FT	HELT, JOHN	65	SHOPPERS	27	05/01/24	V		9.50	2.50		\$ 258.00
FT	KEOUGH, GARY	67	SHOPPERS	400	04/01/24	PV		6.75	4.00		\$ 80.26
PT	THOMPSON, DONNA	65	SHOPPERS	400	03/01/24	VNR			12.50		\$ 163.25
PT	WELCH, VIVIAN	62	SHOPPERS	400	08/01/19	N			21.50		\$ 280.79
FT	CAMARENA, MARIA	60	SHOPPERS	400	01/01/23	EN		19.50	6.50		\$ 594.43
FT	CRAWFORD, KEVIN	60	SHOPPERS	400	08/01/17	V		11.25	0.50	1	\$ 253.10
FT	LOSIEWSKI, JACKIE	60	SUPER THRIFT	27	05/01/24	V		14.50	0.75		\$ 448.19
FT	HENDRICKS, PAULETTE	68	SURVIVING SPOUSE PENSION	27	12/01/23	J					\$ 523.61
FT	THORPE, CYNTHIA	65	SURVIVING SPOUSE PENSION	27	12/01/23	J					\$ 1,149.95
FT	YOUNG, DONA	79	SURVIVING SPOUSE PENSION	400	01/01/24	J					\$ 138.69
PT	FURR, SHARON	71	SURVIVING SPOUSE PENSION	400	01/01/24	J					\$ 578.03
PT	CAMERON, PATRICIA	70	SURVIVING SPOUSE PENSION	400	06/01/24	J					\$ 66.36
PT	GOODWIN, HAROLD	71	SURVIVING SPOUSE PENSION	400	10/01/23	J					\$ 158.31
PT	MCCLANAHAN, MARJORIE	73	SURVIVING SPOUSE PENSION	400	01/01/24	J					\$ 159.57
PT	MYERS, JUDY	79	THE LIONS CENTER	27	12/01/23	VNR			6.75		\$ 76.91
FT	RAMIREZ, RALPH	60	UFCW LOCAL 400	400	09/01/18	V	Y	4.75			\$ 256.50

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND PENSION ADJUSTMENTS SECOND QUARTER 2024					
FT/ PT	NAME	CHANGE	LOCAL	OLD AMOUNT	NEW AMOUNT
FT	GREGOR, GERALDINE	MONTHLY BENEFIT ADJUSTMENT	27	\$ (113.09)	\$ 113.90
FT	JOHN WHIRLEY	BENEFIT ADJUSTED PER FINAL TERM	400	\$ (50.92)	\$ 49.77

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND			
SECOND QUARTER 2024			
PENSION ROLL			
		PENSIONERS	MONTHLY PAYROLL
Pension Roll As Of	03/01/24	3,796	\$ 1,191,368.08
Deletes/Deceased	06/01/24	(49)	\$ (13,138.87)
Death Benefit Drops	06/01/24	(11)	\$ (755.40)
Pensions to be Approved On	06/01/24	58	\$ 21,291.02
Pension Reinstatements	06/01/24	48	\$ 12,338.21
Death Benefit Adds	06/01/24	9	\$ 1,667.11
Death Benefit Changes	06/01/24	12	\$ (1,477.39)
Adjustments	06/01/24	2	\$ (0.34)
Pension Roll As Of	06/01/24	3,851	\$ 1,211,292.42
TOTAL PENSIONERS			
SECOND QUARTER 2024			
Deferred Vested	06/01/24	1,370	\$ 304,405.28
Disability	06/01/24	64	\$ 23,466.27
Early	06/01/24	227	\$ 98,600.73
Early Deferred Vested	06/01/24	275	\$ 75,550.76
Early Non-Reduced	06/01/24	639	\$ 312,695.82
Guaranteed Pay	06/01/24	22	\$ 5,774.71
Normal	06/01/24	806	\$ 308,341.24
Post Retirement J & S	06/01/24	258	\$ 53,926.47
Pre Retirement J & S	06/01/24	114	\$ 16,823.05
QDRO	06/01/24	18	\$ 3,482.83
Seventy 1/2	06/01/24	1	\$ 1,964.77
Death Benefit Annuity	06/01/24	57	\$ 6,260.49
TOTAL		3,851	\$ 1,211,292.42

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DELETES SECOND QUARTER 2024			
NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION
ASLAM, MUHAMMAD	DECEASED 12/09/23 PER ACCURINT	\$ (313.44)	N
BAXTER, ROOSEVELT	DECEASED 3/06/24	\$ (574.86)	N
BENN, MAURICE	DECEASED 2/7/24	\$ (27.56)	V
BUCKLES, MARIA	DECEASED 2/11/24	\$ (199.49)	EN
BUSEY, CHARLES	DECEASED 2/14/24	\$ (150.00)	V
CAMERON, PATRICIA	GUARENTEE PAY SATISFIED	\$ (132.71)	G
CARTER, CECIL	DECEASED 2/21/24	\$ (821.00)	N
CHARLES, ANTHONY	DECEASED 5/04/24	\$ (208.96)	NR
CHILCOAT, KATHLEEN	DECEASED 3/12/24	\$ (115.28)	V
COOLEY, JOHN	DECEASED 3/04/24	\$ (51.08)	J
CRUZ, GONZALO	DECEASED 1/16/24	\$ (180.16)	V
DENFORD, VIRGINIA	DECEASED 4/12/24	\$ (412.24)	N
DRAYTON, LESSIE	DECEASED 1/18/24	\$ (507.85)	NR
FORCINO, WILDA	DECEASED 1/24/24	\$ (79.68)	V
FRANCIOSI, LIBBY	DECEASED 3/31/24	\$ (74.25)	X
GARCIA, RAMON	DECEASED 2/27/24	\$ (73.97)	V
GORHAM, CLARENCE	DECEASED 5/07/24	\$ (116.81)	VNR
GRIMSLEY, JACQUELINE	DECEASED 4/28/24	\$ (221.45)	N
HARRIS, LAVORIS	DECEASED 1/29/24 PER ACCURINT	\$ (729.00)	V
HARRIS, WALTER	DECEASED 3/15/24	\$ (574.86)	EN
JOHNSON, MARSHA	DECEASED 2/27/24	\$ (235.08)	NR
JONES, MAURICE	DECEASED 1/27/24	\$ (987.00)	EN
KEARNS, MICHAEL	DECEASED 2/13/24	\$ (186.25)	V
KESSLER, PENELOPE	DECEASED 3/29/24	\$ (56.68)	NA
KYNE, TERRY	DECEASED 2/9/24	\$ (443.05)	V
LACEY, FRANKCENE	DECEASED 1/16/24	\$ (193.60)	J
LEATHERMAN, HARRIETT	DECEASED 2/15/24	\$ (48.08)	V
MANION, JOSEPH	DECEASED 4/09/24	\$ (262.60)	EN
MCCAFFREY, BETTIE	DECEASED 2/06/24	\$ (73.06)	VNR
MCCLANAHAN, RONALD	DECEASED 12/29/23	\$ (159.57)	NR
MILLER, GREGORY	GUARENTEE PAY SATISFIED	\$ (64.50)	G
MILLER, JOSHUA	GUARENTEE PAY SATISFIED	\$ (64.50)	G
MILLER, MATTHEW	GUARENTEE PAY SATISFIED	\$ (64.50)	G
MONCZEWSKI, FRANCIS	DECEASED 4/05/24	\$ (214.94)	NA
PATTI, JONES	DECEASED 1/11/24	\$ (411.55)	V
PLATT, RONALD	DECEASED 3/21/24	\$ (368.00)	VNR
RICHARDSON, VERA	DECEASED 3/15/24	\$ (528.00)	N
ROYSTER, LORENA	DECEASED 4/03/24 PER ACCURINT	\$ (790.66)	N
ROYSTER, LORENA	DECEASED 4/03/24 PER ACCURINT	\$ (668.95)	J
RUOFF, JACQUELINE	DECEASED 4/21/24	\$ (267.73)	N
SCHWARTZBECK, HANNAH	GUARENTEE PAY SATISFIED	\$ (64.50)	G
SHARP, JOSEPH	DECEASED 3/01/24	\$ (32.56)	PV
SMITH, CHARLES	DECEASED 7/1/20	\$ (548.54)	V
SMITH, MARY	DECEASED 3/29/24 PER ACCURINT	\$ (199.19)	N
SOUTHERLAND, WILLIAM	DECEASED 3/28/24	\$ (50.30)	EN
SPEL, BETTY	DECEASED 1/18/24	\$ (40.90)	NR
WARD, THOMAS	DECEASED 3/25/24	\$ (354.00)	N
WEST, LUCY	DECEASED 5/02/24	\$ (105.95)	V
WILSON, RUTH	DECEASED 4/19/24 PER ACCURINT	\$ (89.98)	V

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DEATH BENEFITS - TEMPORARY ANNUITY
SECOND QUARTER 2024**

RETIREE STATUS	BENEFICIARY NAME	BENEFICIARY AGE	EMPLOYER OF RETIREE	LOCAL	EFFECT DATE	PENSION AMOUNT
FT	BOSLEY, BERTYE	82	SHOPPERS	400	01/01/24	\$ 146.56
PT	BUCKLES, VONHEDRICH	62	MAGRUDER	400	03/01/24	\$ 199.49
PT	GRIEG, WILLIAM	64	PANTS-CORRAL GIANT	27	12/01/23	\$ 45.05
FT	HORNE, ANNA	92	METRO FOODS	27	01/01/24	\$ 386.79
PT	HORSEY, KAREY	68	SHOPPERS	400	12/01/23	\$ 176.05
PT	MCCLANAHAN, MARJORIE	73	SHOPPERS	400	01/01/24	\$ 159.57
FT	MCLEAN, LARRY	61	MAGRUDER	400	01/01/24	\$ 294.00
PT	SIMMS, EARL	83	PANTS CORRAL GIANT	27	01/01/24	\$ 40.75
PT	THREAT, ANNIE	54	SHOPPERS	400	01/01/24	\$ 218.85

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DEATH BENEFIT CHANGES
SECOND QUARTER 2024

BENEFICIARY NAME	LOCAL	OLD AMOUNT	NEW AMOUNT	EFFECTIVE DATE
3				
BROOKHART, ELLEN	27	\$ (441.93)	\$ 290.35	06/01/24
CAVANAUGH, REBECCA	400	\$ (283.14)	\$ 84.30	05/01/24
DANTZIC, AMANDA	27	\$ (302.67)	\$ 78.64	05/01/24
FINCHAM, BRIAN	27	\$ (103.12)	\$ 56.32	05/01/24
KEMP, TRACY	400	\$ (196.84)	\$ 122.12	05/01/24
KOCAKAHYAOGLU, ROZA	400	\$ (51.44)	\$ 59.68	04/01/24
MATTHEWS, JINO	400	\$ (415.28)	\$ 8.32	04/01/24
PASSELA, THUSHARA PRIYANGANI	400	\$ (148.01)	\$ 19.90	04/01/24
PLUMMER, FRANCINE	400	\$ (136.46)	\$ 43.72	06/01/24
SCHREIBER, LAUREE	400	\$ (269.59)	\$ 152.05	04/01/24
SMITH, PAMELA	400	\$ (70.76)	\$ 23.40	04/01/24
WOOD, JANET	27	\$ (213.85)	\$ 216.90	06/01/24

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT DROPS SECOND QUARTER 2024			
RETIREE	BENEFICIARY	BENEFIT	EFFECTIVE
STATUS	NAME	AMOUNT	DATE
FT	BROWN, MARCELLAN	\$ (71.77)	04/01/24
PT	CAVANAUGH, REBECCA	\$ (84.30)	06/01/24
FT	DANTZIC, AMANDA JEAN	\$ (78.64)	06/01/24
PT	FINCHAM, BRIAN	\$ (56.32)	06/01/24
FT	HUGHSON, DENISE	\$ (205.95)	04/01/24
PT	KEMP, TRACY LYNN	\$ (122.12)	06/01/24
PT	KOCAKAHYAOGLU, ROZA	\$ (59.68)	05/01/24
FT	MATTHEWS, JINO	\$ (8.32)	05/01/24
PT	PASSELA, THUSHARA	\$ (19.90)	05/01/24
FT	RAMOS, JULIA	\$ (25.00)	04/01/24
FT	SMITH, PAMELA	\$ (23.40)	05/01/24

LEGEND -- NON FOOD PENSION

J & S Options:

100 = 100%
50 = 50%
66 2/3 = 66 2/3 %

Type of Retirement:

D	DISABILITY	Q	QUALIFIED DOMESTIC RELATIONS ORDER (Alternate Payee)
DB	DEATH BENEFIT	S	70 1/2
E	EARLY REDUCED	V	DEFERRED VESTED
EN	EARLY NON-REDUCED	VNA	VESTED NORMAL W/ACTUARIAL ADJUSTMENT
G	GUARANTEED PAY	VNR	VESTED NORMAL W/RETRO
J	JOINT & SURVIVOR	X	EARLY REDUCED DEFERRED VESTED
JV	JOINT & SURVIVOR DEFERRED VESTED	LS	LUMP SUM CASHOUT
JX	JOINT & SURVIVOR EARLY DEFERRED VESTED	P	PRE-RETIREMENT
N	NORMAL	PV	PRE-RETIREMENT VESTED
NA	NORMAL WITH ACTUARIAL ADJUSTMENT	PX	PRE-RETIREMENT EARLY DEFERRED VESTED
NR	NORMAL WITH RETRO	PE	EARLY PRE RETIREMENT

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND REINSTATEMENTS SECOND QUARTER 2024		
NAME	DATE	AMOUNT
ARTHUR, MARVA	4/1/2024	\$ 94.14
BAILEY, RAMONA	4/1/2024	\$ 605.13
BASENBACK, TAMARA	4/1/2024	\$ 600.98
BASS, SHIRLEY	6/1/2024	\$ 72.00
BATES, SHARON	4/1/2024	\$ 333.09
BOHRER, GLINDA	5/1/2024	\$ 822.50
BROOKING, RONALD	5/1/2024	\$ 501.90
CHRISTENSEN, PAMELA	5/1/2024	\$ 439.33
COATES, ELIZABETH	5/1/2024	\$ 278.29
CONROW, DENNIS	4/1/2024	\$ 125.55
COURTNEY, DAVID	4/1/2024	\$ 48.53
CUNNINGHAM, WILLIAM	4/1/2024	\$ 199.41
DIMALANATA, AMELIA	5/1/2024	\$ 127.34
DOBBINS, DARISE	4/1/2024	\$ 1,181.81
EVANS, VIRGINIA	4/1/2024	\$ 520.93
FARLEY, JOHN	4/1/2024	\$ 87.64
FITZGERALD, DONNA	4/1/2024	\$ 61.82
FOSTER, MARLENE	6/1/2024	\$ 534.53
GABLE, SANDRA	4/1/2024	\$ 56.10
GARRETT, LAWRENCE	4/1/2024	\$ 502.39
GILMORE, HILDA	4/1/2024	\$ 201.42
GREEN, ALVIN	5/1/2024	\$ 50.69
GUE, RICHARD	4/1/2024	\$ 358.86
HARRIS, RAYMOND	5/1/2024	\$ 411.55
HICKS, LYNWOOD	6/1/2024	\$ 28.20
IGWE, MARTIN	5/1/2024	\$ 512.14
JACKSON, GERALDINE	5/1/2024	\$ 46.91
JONES, JAMES	5/1/2024	\$ 153.00
LACY, CARL	4/1/2024	\$ 48.75
LOGAN, EDDIE	6/1/2024	\$ 171.74
MASON, CARDELA	5/1/2024	\$ 35.21
MASON, PAMELA	6/1/2024	\$ 146.93
MILLER, SHIRLEY	6/1/2024	\$ 127.93
MOORE, JARMEL	4/1/2024	\$ 260.15
ORLANDO, SHARON	5/1/2024	\$ 111.57
PAIGE, EULA	5/1/2024	\$ 67.12
PARKER, SAMUEL	5/1/2024	\$ 41.88
RODRIGUEZ, ANTONIA	6/1/2024	\$ 352.28
RUBI, MIRNA	4/1/2024	\$ 294.96
SALEM, JAD	4/1/2024	\$ 284.15
SHOOK, DONNA	4/1/2024	\$ 153.00
SIONS, LEONARD	5/1/2024	\$ 351.83
SMITH, ETRULIA	6/1/2024	\$ 159.81
STEPHENS, MAMIE	4/1/2024	\$ 171.25
TREMINIO, EUGENIO	4/1/2024	\$ 212.27
WELCH, ROBERT	4/1/2024	\$ 171.11
WETZEL, KATHLEEN	5/1/2024	\$ 131.89
WISE, ANITA	4/1/2024	\$ 88.20

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND

INVOICES

September 13, 2024

1. CHARTWELL INVESTMENT PARTNERS

6/30/2024	Management fee for the period ended 6-30-2024	\$7,334.94
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2. CHEIRON

5/29/2024	Non-Retainer services performed for the UFCW Union and Participating Employers Pension Fund for the period of 4-2024 Shoppers Withdrawal Liability #49982	\$3,923.75
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5/29/2024	Monthly Fee for Retainer Services: 4-2024 #49981	\$3,734.16
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6/26/2024	Non-Retainer services performed for the UFCW Union and Participating Employers Pension Fund for the period of 5-2024 (Shoppers Withdrawal Liability) #50168	\$4,245.00
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6/26/2024	Monthly Fee for Retainer Services: 5-2024 #50167	3,734.16
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7/15/2024	Monthly Fee for Retainer Services: 6-2024 #50320	\$3,734.16
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7/15/2024	Non-Retainer services performed for the UFCW Union and Participating Employers Pension Fund for the period of 6-2024 (PBGC Death Audit and June 3 trustee Meeting) #50321	\$3,116.25
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8/27/2024	Monthly Fee for Retainer Services: 7-2024 #50749	\$3,734.16
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8/27/2024	Non-Retainer services performed for the UFCW Union and Participating Employers Pension Fund for the period of 7-2024 (Checking Rehab plan and projections in connection with Union and UNFI bargaining and (Shoppers) Withdrawal Liability #50750	\$2,253.75
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3. INVESTMENT PERFORMANCE SERVICES, LLC

6/11/2024	Fee for professional services for the quarter ending 6-30-2024 #20034	\$22,500.00
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9/6/2024	Fee for professional services for the quarter ending 9/30/2024	\$22,500.00
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4. LOOMIS SAYLES

7/11/2024	Summary for fees for the period of 4-1-2024 through 6-30-2024 #242749	\$8,633.01
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7/11/2024	Summary for fees for the period of 4-1-2024 through 6-30-2024 #242735	\$4,484.70
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5. MORGAN, LEWIS & BOCKIUS

6/11/2024	For professional services rendered through 5-31-2024 #5449321	\$3,948.00
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7/8/2024	For professional services through 6-30-2024 #5467004	\$4,814.00
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8/14/2024	For professional services through 7-31-2024 #5492439	\$1,909.00
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6. SEGAL SELECT

6/5/2024	Cyber Liability – Renew Policy #31891	\$3,717.90
6/5/2024	Cyber Liability Excess – Renew Policy #31892	\$3,727.00

7. SEGAL BRYANT & HAMILL

4/19/2024	Fee for the period of 1-1-2024 through 3-31-2024 #220909	\$1,804.01
4/19/2024	Fee for the period of 4-1-2024 through 6-30-2024 #221164	\$7,807.18
7/19/2024	Fee for the period of 4-1-2024 through 6-30-2024 #229614	\$1,815.58
7/19/2024	Fee for the period of 7-1-2024 through 9-30-2024 #230455	\$6,527.46

8. SLEVIN & HART, P.C.

6/28/2024	For professional services rendered through 5-2024 #235534	\$6,055.00
7/31/2024	For professional services rendered through 6-2024 #235774	\$4,718.50
8/27/2024	For professional services rendered through 7-2024 #236051	\$6,207.00

9. WEDGE CAPITAL MANAGEMENT

7/9/2024	Quarterly fee for the period of 4—1-2024 through 6-30-2024	\$13,526.26
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10. WESTFIELD CAPITAL MANAGEMENT

7/18/2024	Statement of management fees for the period of 4-1-2024 through 6-30-2024 #20240630-167-A	\$8,410.23
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11. WITHUM

6/9/2024	Second progress billing in connection with 2023 Defined Benefit Plan Audit #1271308	\$8,060.00
7/14/2024	Third progress billing in connection with 2023 Defined Benefit Plan Audit #1283319	\$18,200.00
8/18/2024	Fourth progress billing in connection with 2023 Defined Benefit Plan Audit #1298052	\$10,764.00